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UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK
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JACK FRAZIER, *et al.*,
Petitioners,

: 03 CV 741 (JES) + FILE IN

- against -

: ORDER

FEDERAL RESERVE BANK OF NEW YORK,
Respondent.
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DAVID DALIBERTI, *et al.*,
Petitioners,

: 03 CV 1055 (JES)

- against -

FEDERAL RESERVE BANK OF NEW YORK,
Respondent.
-----X

WHEREAS each of the petitioners in these proceedings (the "*Frazier*" and "*Daliberti*" petitioners, respectively) is the beneficiary of a final judgment (the "Judgments") for compensatory damages that was issued in his or her favor against the Judgment Debtor, Republic of Iraq ("Iraq"), on a claim for which the U.S. District Court for the District of Columbia has found the Judgment Debtor not to be immune under the state-sponsored terrorism exception to the Foreign Sovereign Immunities Act, 28 U.S.C. § 1605(a)(7); and

WHEREAS Iraq has been designated a terrorist state within the meaning of § 201 of the Terrorism Risk Insurance Act ("TRIA"), P.L. 107-297, Title II, § 201, Nov. 26, 2002, 116 Stat. 2322, and 28 U.S.C. § 1605(a)(7); and

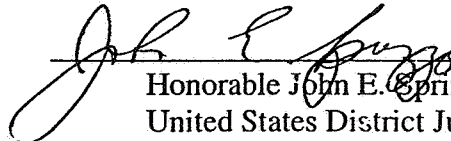
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WHEREAS, pursuant to § 201 of the TRIA, each of the *Frazier* and *Daliberti* petitioners is entitled to enforce his or her judgment against Iraq by executing against deposits of Iraq that are held by respondent Federal Reserve Bank of New York and that have been blocked pursuant to the International Emergency Economic Powers Act, 50 U.S.C. §§ 1701 *et seq.* (“IEEPA”).

NOW THEREFORE IT IS HEREBY ORDERED that the Federal Reserve Bank of New York turnover forthwith to the *Frazier* and *Daliberti* petitioners the entire amount that it holds in an account entitled “Blocked Fiscal Agency Account in the Name of the Government of Iraq” by transferring eighty percent (80%) of such amount to the *Frazier* petitioners’ trust account with Sprenger & Lang, P.L.L.C., and twenty percent (20%) of such amount to the *Daliberti* petitioners’ trust account with Hall, David & Joseph, P.A.

AND IT IS FURTHER HEREBY ORDERED, pursuant to N.Y. CPLR § 5209, that upon its compliance with this Order, the Federal Reserve Bank of New York is discharged from any and all obligations or liabilities in respect of the funds turned over pursuant to this order.

Issued: New York, New York
March 10, 2003


Honorable John E. Sprizzo
United States District Judge